

TEDDINGTON THEATRE CLUB LIMITED

(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Company No. 00939448

Charity Registered No. 257265

tc accounts · tax · legal · financial planning

The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

TEDDINGTON THEATRE CLUB LIMITED

YEAR ENDED 31 MARCH 2023

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TEDDINGTON THEATRE CLUB LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2023

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year-end were as follows:

Miss C E Walker (Chair)
Mr S Wayman
Mrs F Auty
Mr N Cole
Mr G Thomason (appointed 22 November 2022)
Mr D Wain (appointed 22 November 2022)
Mr R Auty (appointed 22 November 2022)
Mrs L Cooper (resigned 22 November 2022)
Mrs C Messum (resigned 22 November 2022)
Miss H Osborne (resigned 26 June 2023)

Company Secretary: Mrs P J Smith

Registered Office: Hampton Hill Theatre
90 High Street
Hampton Hill
Hampton
Middlesex
TW12 1NY

Company Number: 00939448

Charity Registered Number: 257265

Independent Examiner: Mr S P F Howell
TC Group
The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

Bankers: CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Solicitors: Bates Wells & Braithwaite London LLP
10 Queen Street Place
London
EC4R 1BE

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees (who are also directors of the charity for the purposes of the Companies Act 2006), present their report with the financial statements of the charity for the year ended 31 March 2023.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) issued in October 2019.

OBJECTIVES AND ACTIVITIES

Policies and objectives

The charitable objectives of the Club are to encourage the study and practice of dramatic art amongst the inhabitants of London and elsewhere and to promote and conduct such theatrical and musical performances, lectures, concerts and other educational enterprises as may tend to the attainment of this object.

The Club's activities take place through a company limited by guarantee and are, therefore, governed by the Memorandum and Articles of Association. The income and property of the Club is restricted to the undertaking of the charity's objectives.

Strategies for achieving objectives

Education

The Club runs a number of workshops and training sessions on different aspects of the theatre each year for its members. The Trustees provide facilities at least twice a year for the Club's affiliated youth theatre group (ages 16-25), Youth Action Theatre (YAT) to stage performances (three in 2022/23) including use of their own technical and backstage crews. Local stage schools such as Step On Stage, Dramacube, Teddington Dance Studio and Starlight Youth Theatre regularly use the facilities for tuition and training in dance and drama, the taking of Ofqual accredited exams and staging several popular productions each year in the main auditorium. Engagement is made with local schools and colleges who are studying Drama/English Literature, encouraging their students to attend performances which are relevant to their studies.

Diversity and Inclusion

The Club welcomes members from diverse backgrounds and promotes diversity and equal opportunities. It also offers reduced price tickets to appropriate shows for local groups comprising those who, for a variety of reasons, may be less fortunate than others. The company neither condones nor tolerates discrimination due to any reason including race, religion, age, disability, gender or sexual orientation. Discriminatory behaviour and language, bullying and harassment (including on our online platforms) have no place in our inclusive, safe environment and will not be tolerated.

Artistic values

TTC is committed to producing a varied programme of productions with the highest of production values. Our Artistic and Technical teams both have very high standards and strive for excellence whilst recognising that we are a club theatre with an obligation and desire to be inclusive and of benefit to the wider community. With this in mind, we actively encourage all our members to cross-train and be able to turn their hand to a number of different roles. Everyone is able to play to their own strength.

In the interest of inclusivity we program a diverse season of between 10 & 12 productions that is very often more ambitious than that of similar organisations. Benefits of this are manifold and include the encouragement of a new audience from a broad demographic and the opportunity for our actors, directors and technicians to develop and extend their skills. Having both studio and main auditorium spaces allows us the flexibility to produce everything from modern two-handers and monologues to full blown Shakespearean epics.

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

Artistic values *(continued)*

The Club are acutely aware of our responsibility to our existing loyal audience to produce entertaining work and to market it appropriately; we ensure that we are clear about content including bad language, sexual or violent scenes, flashing lights, smoke, etc., where necessary.

Activities for achieving objectives

The Club own and run Hampton Hill Theatre, a purpose-built and well-equipped theatre comprising of two theatre spaces, conference and function room facilities. The 197 seat Main Auditorium and the Noel Coward Studio are both available for hire to amateur and professional companies, many of whom are long standing customers. The theatre is the permanent home to the Club, which aims to stage at least ten major productions a year, plus other small-scale shows, regular open days, development sessions, member and community events.

The Club is an active member of Arts Richmond, an independent charity supporting the arts and culture in and around the London Borough of Richmond upon Thames. The Club enters all of its productions into the Swan Awards and provides facilities for a number of activities organised by Arts Richmond.

Volunteers

The Club is able to continue successfully staging shows and run the Theatre thanks to the number of members who volunteer their time and expertise. All performers, technical and backstage crews for each show staged by the Club provide their services voluntarily, as do the bar staff, box office and front of house. The Club has no paid employees.

The Trustees are also member volunteers, with one Trustee representing a core operational element of the Club and the members who volunteer within it. There are also up to two non-executive Trustees who do not represent a specific group of volunteers.

The Trustees are grateful to the members who regularly provide support during every production for their unstinting efforts, and are especially grateful for the continued support and understanding of the membership and volunteers in 2022-23, as we continued to develop our theatre and people-base post-Covid.

ACHIEVEMENTS AND PERFORMANCE

Review of activities

It has been heart-warming to see audiences back enjoying the unique communal experience of live theatre during 2022-23. The entire sector, both professional and amateur, has faced considerable post-pandemic challenges, and TTC has been no exception. However, our members (both those active in the creation of productions and those in the audience) have responded with alacrity and enthusiasm.

Our 2022-23 season saw us 'back to normal' in terms of the quantity and quality of our output, even if the ongoing challenge of attracting pre-Covid levels of audience support meant we produced slightly shorter runs (five performances rather than six or seven). That said, our studio shows routinely sold-out and our main house productions played to healthy capacities.

Going forward, while we continue to rebuild audience confidence, our programming will need to remain mainstream for main house shows, although we can stage more cutting-edge productions in the studio. These include showcasing new work by local writers in our annual "TTC Fringe" programme. As well as boosting audience numbers, we will continue to focus on developing our active membership, in terms of diversity, number and skills. Increasing the currently small pool of technical and backstage volunteers remains a challenge, which we must and will address.

We will also work to forge closer relationships with neighbouring theatre companies, partly through the offices of Arts Richmond, where our Artistic Director is now also Chair of the Drama Committee. In addition, we will focus on celebrating with appropriate verve and style both the 25th anniversary of our beloved Hampton Hill Theatre in 2024 and the 100th anniversary of the Club itself which will take place in 2027.

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

Review of activities (continued)

The artistic programme April 2022 to March 2023 was as follows:

When We Are Married – May 2022

J B Priestley's irrepressible warhorse proved a popular choice with both audiences and Swan judges. Hot on the heels of the financial and artistic success of our last main-stage production, *Shakespeare in Love*, this equally ambitious show saw TTC cementing the return to pre-Covid 'normal'.

Abigail's Party – May 2022

Our second show of the season was another iconic comedy, albeit of a more recent vintage and staged in the studio. Mike Leigh's piece proved an early sell-out, prompting thoughts that we could easily have staged it in the main house. However, its intimate 'traverse' staging highlighted the detailed direction and universally excellent performances.

Our Country's Good – June/July 2022

A true ensemble production, this was a deliberate companion piece to our 2021 play-in-a-week *The Recruiting Officer*, TTC's first major post-Covid show, helmed by the same director but with a different cast and creative team. Timberlake Wertebaker's modern masterpiece depicts the staging of the first play to be performed in Australia, in 1789, by British convicts – Farquhar's *The Recruiting Officer*.

The Killing of Sister George – July 2022

Our studio production of Frank Marcus's ground-breaking 1960's tragi-comedy provided painful proof of Covid's continued presence. We had to cancel the show after just one performance due to one of the four-strong cast contracting the virus.

Edwin / The Dark Side of the Footlights / About Bloomin' Time – September 2022

In September, we produced a short run of John Mortimer's delightfully whimsical one-act play *Edwin*, which had been postponed previously due to Covid, alongside two shorter pieces by local writers.

Pygmalion – October 2022

After the bad luck of *Sister George* and the catch-up of *Edwin*, George Bernard Shaw's timeless classic saw TTC return to mainstage pre-Covid form. Featuring several newcomers in sizeable roles, the production proved highly popular and for good reason.

Incident at Vichy – November 2022

Arthur Miller's inexplicably little-known gem was a canny choice, selling out weeks before opening night. It was cheering that TTC were able to garner such a large, high quality cast of male actors, both TTC stalwarts and talented newcomers, who made the most of the deliberately claustrophobic studio staging.

Guardians of the Pantoverse – December 2022

Marking our return to full-scale panto, our most ambitious post-Covid endeavour, the freshly-minted *Guardians of the Pantoverse* (by new Artistic Director Daniel Wain) proved to be TTC's most financially profitable show ever. A highly experienced creative team attracted both established and new cast members, large audiences and enthusiastic reviews. It also proved a high watermark, appropriate given the subject matter, in our use of onstage technology and effects.

The Edge of Darkness – January 2023

A fabulous set and strong performances consolidated TTC's 'West End'-worthy credentials with Brian Clemens's atmospheric Gothic thriller. It was pleasing to see, once again, the charismatic chemistry between TTC newcomers and established stalwarts, some of whom were returning after a considerable absence.

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

Review of activities (continued)

Thrill Me – the Leopold & Loeb Story – January/February 2023

TTC was proud to present the London amateur premiere of Stephen Dolginoff's international hit, based upon an infamous 1920's true crime story. A fine exemplar of maximising the 'black-box' potential of our Coward space, *Thrill Me* was again a studio sell-out, attracting a new audience to TTC, thanks to Dolginoff's worldwide following.

The Madness of George III – March 2023

TTC successfully continued its run of main house crowd-pleasing productions with Alan Bennett's National Theatre hit, which proved just as popular in Hampton Hill. A large company was most notable for its gender-blind casting, including that of the titular role.

Bull – March 2023

Completing a potentially difficult year, during which TTC successfully navigated its way towards post-Covid 'normality', our production of Mike Bartlett's painful, provocative examination of workplace politics ended our season on a high. Again the studio was sold-out and again audience and reviewer feedback were extremely positive.

External hires

Hire bookings continued to run at close to normal capacity throughout the year with over twenty visiting company theatrical hires. These included Hounslow Light Operatic, BROS, TOPS, the British Theatre Academy, St. Mary's Drama Group and Kew Academy of Performing Arts. Schools have also used the theatre for their own productions; in 2022/23 these included Radnor House and Jack & Jill school.

The take-up of business and social hires has been lower than we experienced pre-Covid, almost certainly due to economic constraints. Regular users still include Fortem Solutions, Hampton Ladies Probus, Perform 2 Perfection and Crossroads Care. Many local children's groups also use rooms in the theatre for regular classes and workshops.

Hampton Hill Theatre is an active member of the Hampton Hill Business Association, the Teddington Society, Little Theatre Guild and the London Borough of Richmond-Upon-Thames Chamber of Commerce.

Fundraising and Sponsorship activities continued with a large number of individual personal donations through the year, as well as a steady stream of donations via the Easy Fundraising, Get Lucky Local Lottery and Benevity platforms.

Capital Works

During this financial year, amongst other things we completed remedial work on the grid, placed a deposit on a new lighting desk for delivery in 2023-24, purchased new chairs for the Coward suite and bought a new "Super-Projector" to enhance our visual theatrical capabilities on the main stage.

The theatre building is now almost 25 years old, and substantial elements of its fabric are needing repair, refurbishment, or in some cases complete replacement. We also have ageing energy systems which are inefficient and are costly to run in this period of high utility prices. The Trustees have plans to carry out essential works in 2023-24 and there will be other projects to follow in the following few years as we modernise our infrastructure. This will represent a significant challenge for Trustees and Members which will require careful management of our reserves together with a major programme of additional fundraising activities.

Grants

The Club is reliant upon many forms of income including grants, and in 2022/23 the Club wishes to record its particular gratitude to the Wates Family Enterprise Trust whose generous grants have contributed towards the funding of several essential projects such as training and a new lighting desk.

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

PLANS FOR THE FUTURE

Future developments

The essential building and systems related projects for the coming years include: Replacing the flat roof areas; Upgrades of the passive fire protection equipment; Modernising the hot water, boiler and air conditioning units. Funds have already been set aside for several of these to be completed during 2023/24.

Anniversaries

2024 sees the 25th anniversary of the Club moving into its current home at Hampton Hill Theatre. Whilst 2027 will be the Centenary of the formation of Teddington Theatre Club in its original form (Teddington & District Amateur Dramatic Circle). Various celebratory programmes and events are already being planned to mark both of these important occasions.

FINANCIAL REVIEW

During the 2022/23 financial period, the club continued growing its gross income year-on-year from all of its main revenue streams. In total, our operating income increased by approximately 18% to £281,472 from the previous (albeit Covid-interrupted) year (2021/22: £238,372).

The Trustees were able to manage most general operating expenditure during the year, with discretionary spending kept to a minimum. However the significant jump in energy costs (almost triple) and a high level of essential building and equipment maintenance resulted in a negative movement of funds carried forward at the year end.

An operating surplus of £9,089 has been made before depreciation of the theatre equipment and building. After depreciation of £43,358 has been taken into account, there was an overall operating deficit for the year of £34,004 compared to a surplus of £29,856 in the previous year.

During the year, the Club received grants totalling £6,000.

Capital expenditure during the year on the building was £8,996 and on equipment was £36,398 (2021/22: £95,239 and £23,207 respectively).

Reserves Policy

For many years the reserves policy of the club, as set and reviewed by the Trustees, was that the appropriate level of unrestricted net current assets should be a minimum of £210,000. This is so that overheads can be covered for a reasonable period should income levels fall significantly and also to act as a contingency against a major unexpected event arising. This policy was severely tested during 2020 to 2022, but in fact it was found that the underlying costs for the theatre whilst not in operation were substantially lower than was previously thought. As a result of this, and with the prospect of an increased draw on capital costs during the next few years, the Trustees formally reduced the minimum reserves threshold to £150,000, which is still deemed satisfactory to meet all expected near-term demands. The Trustees will review this policy and the level of reserves at least annually.

Unrestricted free net current assets at 31 March 2023 stand at £252,236 (2022: £291,624) which is in excess of the level set by the Trustees. Due to the current business model, the capital project programme over the next three financial years (2023/24 to 2025/26) is focussed only on essential works. The Club's reserves will test the new reserve policy level during those years, and in this knowledge the Trustees will be developing and implementing a robust plan to replenish and maintain the reserves on a sound footing over that period of high outgoings.

Going concern

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

PUBLIC BENEFIT

The Trustees consider the Charity Commission's guidance on public benefit and fee charging when reviewing the Club's objectives, membership and ticket prices. The Club maintains an open membership, with discounted membership fees for those on low income, under 25 and over 65. Ticket prices are kept affordable, especially for family shows, and some are provided at discounted prices for disadvantaged groups. The theatre is used for a wide range of community and club activities providing a range of benefits to the local area in keeping with the Club's objectives and requirements of the capital funding received from the Heritage Lottery Fund. Charities and our affiliated Youth company (YAT) are given discounted hire rates for performance space at the theatre. Occupancy/Usage rate for our performance and rehearsal spaces are, on average, 85% over the course of a full year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 20 August 1968, which was updated on 21 September 2005.

The charity is constituted under a Memorandum and Articles of Association dated 26 September 1968 and amended 3 July 2005.

Method of appointment or election of trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The Trustees are elected annually at the charity's Annual General Meeting. When a vacancy occurs between meetings, suitable candidates are appointed by a majority vote of the remaining Trustees.

Policies adopted for the induction and training of trustees

All new trustees receive a pack of information containing the Memorandum of Association, the Articles of Association, the previous year's accounts, the Charity Commission Essential Trustee publication and other key documents. There is a formal Trustee Role Description that embraces both the duties under company and charity law and what the Teddington Theatre Club itself expects of a Trustee.

Trustees are currently only drawn from the active membership and so are expected to have a knowledge of the Club and its objectives. There is therefore no formal process for inducting new trustees in the work and aims of the Club.

Organisational structure and decision making

The Club is organised by the Board which is made up of all the Trustees and meets once a month. There are a number of sub-committees responsible for specific areas of the administration of the Club and theatre. Each sub-committee reports to the Board through the relevant Trustee. The current sub-committees are:

- Backstage and Technical Committee,
- Marketing and Communications Team; and
- Play Programming Team

Risk management

The Trustees are aware that the maintenance of standards and the enforcement of health and safety rules will always be one of their prime responsibilities. In August 2022, one of our volunteers had a serious fall resulting in a reportable injury. The local authority (LBRUT) followed up on this with an inspection of the theatre, investigation into the cause of the accident and various requests for information, plus a requirement for improvement to part of the building – all of which have been and are being complied with. As a further result, the Trustees have incorporated a number of new Safety initiatives, comprising an independent professional audit, detailed new processes and protocols, plus additional and improved safety/protective equipment, signage etc.

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

Risk management (continued)

The Trustees have a reserves policy designed to keep liquid funds sufficient to cover an unexpected repair or a sudden downturn in income.

The Trustees will continue to review and update where required the systems and procedures of the Club to mitigate its exposure to major risks. As part of this process the Trustees have decided to use the Charities Governance Code for guidance and an example of best practice, but decided not to adopt the code in full at this moment in time.

MEMBERS' LIABILITY

At 31 March 2023 the charity had 385 (2022 – 405) members. The members of the charity guarantee to contribute an amount not exceeding 5 pence to the assets of the charity in the event of winding up.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also directors of Teddington Theatre Club Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standard (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period in preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

TEDDINGTON THEATRE CLUB LIMITED

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

INDEPENDENT EXAMINER

At the Annual General Meeting to be held on 21st November 2023 a resolution will be proposed to appoint Mr S P F Howell of TC Group, The Granary, Hones Yard, Waverley Lane, Farnham, GU9 8BB as Independent Examiner for the year ending 31 March 2024.

Signed on behalf of the Trustees



P J Smith - Company Secretary

Date: 18th September 2023

Charity Registered Number: 257265

TEDDINGTON THEATRE CLUB LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TEDDINGTON THEATRE CLUB LIMITED

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023 which are set out on pages 13 to 20.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr S P F Howell, FCCA

TC Group
The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

Date:
4/10/2023

TEDDINGTON THEATRE CLUB LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Income from:					
Donations and legacies	3	26,166	5,000	31,166	76,446
Other trading activities	4	249,090	-	249,090	161,884
Investments	5	1,216	-	1,216	42
Total		<u>276,472</u>	<u>5,000</u>	<u>281,472</u>	<u>238,372</u>
Expenditure on:					
Raising funds	6	(39,250)	-	(39,250)	(31,104)
Charitable Activities	7	(245,318)	(19,992)	(265,310)	(167,788)
Other	10	(10,916)	-	(10,916)	(9,624)
Total		<u>(295,484)</u>	<u>(19,992)</u>	<u>(315,476)</u>	<u>(208,516)</u>
Net income/(expenditure)		(19,012)	(14,992)	(34,004)	29,856
Transfers between funds		-	-	-	-
Net Movement in Funds		<u>(19,012)</u>	<u>(14,992)</u>	<u>(34,004)</u>	<u>29,856</u>
Reconciliation of Funds:					
Total funds brought forward		<u>510,808</u>	<u>1,789,062</u>	<u>2,299,870</u>	2,270,014
Total funds carried forward		<u>491,796</u>	<u>1,774,070</u>	<u>2,265,866</u>	<u>2,299,870</u>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 13 to 20 form an integral part of these financial statements.

TEDDINGTON THEATRE CLUB LIMITED

**BALANCE SHEET
AS AT 31st MARCH 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	15	2,059,082	2,057,047
Current assets			
Stocks		1,132	1,099
Debtors	16	33,933	43,097
Cash at bank and in hand		217,171	247,428
Total Current Assets		<u>252,236</u>	<u>291,624</u>
Liabilities			
Creditors: Amounts Falling Due Within One Year	17	(45,452)	(48,801)
Net Current (Liabilities)/Assets		<u>206,784</u>	<u>242,823</u>
Total Assets Less Current Liabilities		<u>2,265,866</u>	<u>2,299,870</u>
Creditors: Amounts Falling Due After More Than One Year		-	-
Net Assets		<u>2,265,866</u>	<u>2,299,870</u>
Funds of The Charity:			
Restricted Funds	18	1,774,070	1,789,062
Unrestricted Funds	18	491,796	510,808
Total Funds		<u>2,265,866</u>	<u>2,299,870</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

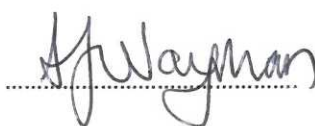
- The members have not required the company to obtain an audit in accordance with section 476;
- The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 18th September 2023 and are signed on their behalf by



Miss C Walker



Mr S Wayman

Company registration number: 00939448

The notes on pages 13 to 20 form an integral part of these financial statements.

TEDDINGTON THEATRE CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES

Basis of Accounting

Teddington Theatre Club Limited is a charitable company registered in England and Wales. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to an amount not exceeding 5 pence per member of the charity. The registered office is Hampton Hill Theatre, 90 High Street, Hampton Hill, Hampton, Middlesex, TW12 1NY.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(issued in October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Teddington Theatre Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Going concern

After making enquiries and reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the trustees consider the going concern basis appropriate and continue to adopt this basis in preparing the annual report and financial statements.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Investment income, gains and losses are allocated to the appropriate fund.

TEDDINGTON THEATRE CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES *(continued)*

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives as follows:

Theatre building	- over the term of the lease
Theatre equipment	- 10% straight line
Office equipment	- 20% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount due.

Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

TEDDINGTON THEATRE CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES *(continued)*

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

In the opinion of the trustees, there are no significant areas of estimation, uncertainty and critical judgements in applying accounting policies that have significant effect in the amounts recognised in the financial statements.

3	Income from donations and legacies	2023	2022
		£	£
	Donations	5,440	38,670
	Subscriptions and general income	19,726	15,277
	Grants received	6,000	22,499
		<u>31,166</u>	<u>76,446</u>

Income from donations and legacies was £31,166 (2022 - £76,446) of which £5,000 (2022 - £2,399) was attributable to restricted and £26,166 (2022 - £74,047) was attributable to unrestricted funds.

TEDDINGTON THEATRE CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

4 Income from other trading activities	2023	2022
	£	£
Community hires	16,815	14,040
Box office	89,761	58,246
Bar takings	62,461	37,075
Theatre hire	80,053	52,523
	<u>249,090</u>	<u>161,884</u>

Income from other trading activities was £249,090 (2022 - £161,884) of which £nil (2022 - £nil) was attributable to restricted and £249,090 (2022 - £161,884) was attributable to unrestricted funds.

5 Investment income	2023	2022
	£	£
Bank interest received	<u>1,216</u>	<u>42</u>

Income from investment income was £1,216 (2022 - £42) of which £nil (2022 - £nil) was attributable to restricted and £1,216 (2022 - £42) was attributable to unrestricted funds.

6 Raising funds	2023	2022
	£	£
Bar purchases	20,508	15,590
Catering	834	208
Management charge	17,908	15,306
	<u>39,250</u>	<u>31,104</u>

Expenditure on raising funds was £39,250 (2022 - £31,104) of which £nil (2022 - £nil) was attributable to restricted and £39,250 (2022 - £31,104) was attributable to unrestricted funds.

7 Expenditure on charitable activities	Note	2023	2022
		£	£
Theatre running costs	8	259,902	165,086
Governance costs	9	5,408	2,702
		<u>265,310</u>	<u>167,788</u>

Expenditure on charitable activities was £265,310 (2022 - £167,788) of which £19,992 (2022 - £19,992) was attributable to restricted and £245,318 (2022 - £147,796) was attributable to unrestricted funds.

TEDDINGTON THEATRE CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

8 Analysis of theatre running costs

	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Service charge	525	-	525	500
Water rates	1,534	-	1,534	791
Light and heat	34,973	-	34,973	13,989
Insurance	18,987	-	18,987	17,031
Maintenance	11,847	-	11,847	4,540
Theatre hire	24,177	-	24,177	22,344
Theatre building maintenance	55,611	-	55,611	21,613
Cleaning	16,448	-	16,448	14,057
Production costs	22,171	-	22,171	12,801
General expenses	567	-	567	323
Box office running costs	4,429	-	4,429	2,219
Publicity costs	25,540	-	25,540	16,741
Theatre building and equipment depreciation	23,101	19,992	43,093	38,137
	<u>239,910</u>	<u>19,992</u>	<u>259,902</u>	<u>165,086</u>

9 Analysis of governance costs

	2023 £	2022 £
Independent examiners fee	2,947	2,617
Legal and professional fees	2,461	-
Subscription collection	-	85
Total	<u>5,408</u>	<u>2,702</u>

10 Other expenditure

	Unrestricted funds £	Total funds 2023 £	Total funds 2022 £
General expenses	1,089	1,089	55
Telephone	2,746	2,746	2,510
Print, post and stationery	600	600	1,663
Bank charges	6,216	6,216	4,454
Office equipment depreciation	265	265	942
	<u>10,916</u>	<u>10,916</u>	<u>9,624</u>

TEDDINGTON THEATRE CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

11	Net income/(expenditure) for the year	2023	2022
	This is stated after charging:	£	£
	Depreciation – Owned Assets	43,358	39,079
	Independent examination fee	1,000	1,000
	Non audit services	1,947	1,617
		<u>1,947</u>	<u>1,617</u>

12 Staff costs and numbers

During the year, the charity had nil employees (2022 – nil).

13 Trustees’ remuneration and benefits

The Trustees received £nil for services rendered during the year (2022 – £nil).

None of the trustees were reimbursed for any expenses during the year (20221 - £nil).

14 Related party transactions

The members have been paid £78,498 (2022 - £65,369) for general maintenance of the theatre and supervision while the theatre was hired to third parties. Of this amount, £18,761 (2022 - £11,800) was paid to members who are related to trustees.

15 Tangible assets

	Theatre Building £	Theatre Equipment £	Office Equipment £	Total £
Cost:				
At 1 April 2022	2,430,551	370,428	14,983	2,815,962
Additions	8,996	35,852	545	45,393
Disposals	-	-	-	-
At 31 March 2023	<u>2,439,547</u>	<u>406,280</u>	<u>15,528</u>	<u>2,861,355</u>
Depreciation:				
At 1 April 2022	477,966	266,262	14,687	758,915
Charge for the year	20,418	22,675	265	43,358
Eliminated on disposal	-	-	-	-
At 31 March 2023	<u>498,384</u>	<u>288,937</u>	<u>14,952</u>	<u>802,273</u>
NET BOOK VALUE:				
At 31 March 2023	<u>1,941,163</u>	<u>117,343</u>	<u>576</u>	<u>2,059,082</u>
At 31 March 2022	<u>1,952,585</u>	<u>104,166</u>	<u>296</u>	<u>2,057,047</u>

TEDDINGTON THEATRE CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

16 Debtors	2023	2022
	£	£
Trade debtors	7,035	10,189
Other debtors	5,155	4,996
Prepayments and accrued income	<u>21,743</u>	<u>27,912</u>
	<u>33,933</u>	<u>43,097</u>

17 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	9,398	11,489
Other taxation and social security	6,176	7,787
Other creditors	13,608	13,185
Accruals and deferred income	<u>16,270</u>	<u>16,340</u>
	<u>45,452</u>	<u>48,801</u>

18 Analysis of charitable funds

Analysis of movement in unrestricted funds

	Balance 1 April 2022	Income	Expenditure	Transfer	Balance 31 Mar 2023
	£	£	£	£	£
General fund	510,808	276,172	(295,484)	(170,000)	321,496
Designated funds	<u>-</u>	<u>300</u>	<u>-</u>	<u>170,000</u>	<u>170,300</u>
	<u>510,808</u>	<u>276,472</u>	<u>(295,484)</u>	<u>-</u>	<u>491,796</u>

Analysis movement in unrestricted funds – previous year

	Balance 1 April 2021	Income	Expenditure	Transfer	Balance 31 Mar 2022
	£	£	£	£	£
General fund	<u>463,359</u>	<u>235,973</u>	<u>(188,524)</u>	<u>-</u>	<u>510,808</u>

The General Fund represents funds available for the Charity's purposes as set out in the governing documents of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Analysis movement in restricted funds

	Balance 1 April 2022	Income	Expenditure	Transfer	Balance 31 Mar 2023
	£	£	£	£	£
Restricted funds	<u>1,789,062</u>	<u>5,000</u>	<u>(19,992)</u>	<u>-</u>	<u>1,774,070</u>

TEDDINGTON THEATRE CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

18 Analysis of charitable funds (continued)

Analysis movement in restricted funds – previous year

	Balance 1 April 2021	Income	Expenditure	Transfer	Balance 31 Mar 2022
	£	£	£	£	£
Restricted funds	<u>1,806,655</u>	<u>2,399</u>	<u>(19,992)</u>	<u>-</u>	<u>1,789,062</u>

The Restricted funds represents the net book value of the leasehold theatre, theatre equipment and office equipment which are purchased with the use of funds from a specific lottery grant and specific donations received, and cash held for restricted purposes.

19 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	290,012	1,769,070	2,059,082
Cash at bank and in hand	212,171	5,000	217,171
Current assets	35,065	-	35,065
Current liabilities	<u>(45,452)</u>	<u>-</u>	<u>(45,452)</u>
At 31 March 2023	<u>491,796</u>	<u>1,774,070</u>	<u>2,265,866</u>

Analysis of net assets between funds – previous year

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	267,985	1,789,062	2,057,047
Cash at bank and in hand	247,428	-	247,428
Current assets	44,196	-	44,196
Current liabilities	<u>(48,801)</u>	<u>-</u>	<u>(48,801)</u>
At 31 March 2022	<u>510,808</u>	<u>1,789,062</u>	<u>2,299,870</u>